

Attachment 5

**THOMPSON-NICOLA REGIONAL DISTRICT  
Residential Tax Requisition  
2022 vs 2023**

	2023	2022		
<b>Average Home Value</b>	<b>\$ 679,988</b>	<b>\$ 598,033</b>		
	<b>2023</b>	<b>2022</b>	<b>\$</b>	<b>%</b>
	<b>Tax</b>	<b>Tax</b>	<b>Increase/</b>	<b>Increase/</b>
	<b>Owing</b>	<b>Owing</b>	<b>(Decrease)</b>	<b>(Decrease)</b>
	<b>Per Year</b>	<b>Per Year</b>	<b>Variance</b>	<b>Variance</b>
<b>Municipality</b>				
City of Kamloops	\$ 151.37	\$ 139.46	\$ 11.90	8.54%
District of Barriere	\$ 469.53	\$ 477.83	\$ (8.30)	-1.74%
District of Clearwater (Incl	\$ 516.38	\$ 519.33	\$ (2.95)	-0.57%
City of Merritt	\$ 400.31	\$ 402.66	\$ (2.35)	-0.58%
District of Logan Lake	\$ 404.19	\$ 405.77	\$ (1.58)	-0.39%
Village of Ashcroft	\$ 420.37	\$ 422.99	\$ (2.62)	-0.62%
Village of Cache Creek	\$ 419.96	\$ 422.39	\$ (2.43)	-0.58%
Village of Chase	\$ 412.21	\$ 414.14	\$ (1.93)	-0.47%
Village of Clinton	\$ 448.59	\$ 458.33	\$ (9.74)	-2.13%
Village of Lytton	\$ 430.70	\$ 422.63	\$ 8.07	1.91%
Sun Peaks Resort Municipa	\$ 398.88	\$ 401.34	\$ (2.46)	-0.61%
<b>Electoral Area</b>				
Electoral Area "A"	\$ 781.92	\$ 875.82	\$ (93.90)	-10.72%
Electoral Area "B"	\$ 762.67	\$ 840.54	\$ (77.86)	-9.26%
Electoral Area "E"	\$ 557.73	\$ 568.55	\$ (10.82)	-1.90%
Electoral Area "I"	\$ 568.54	\$ 557.61	\$ 10.93	1.96%
Electoral Area "J"	\$ 678.56	\$ 654.85	\$ 23.71	3.62%
Electoral Area "L"	\$ 554.73	\$ 546.00	\$ 8.73	1.60%
Electoral Area "M"	\$ 673.94	\$ 681.52	\$ (7.58)	-1.11%
Electoral Area "N"	\$ 701.82	\$ 715.01	\$ (13.19)	-1.85%
Electoral Area "O"	\$ 618.45	\$ 612.69	\$ 5.76	0.94%
Electoral Area "P"	\$ 570.65	\$ 561.25	\$ 9.39	1.67%
	<b>Tax Owe Formula</b>			
$0.2226 \times \$679,988 / 1000 =$ <b>Tax Rate x Property Value / \$1000</b>				

**THOMPSON-NICOLA REGIONAL DISTRICT**  
**Residential Tax Requisition**  
**2022 vs 2023**

2023 Tax Requisition - Residential Comparison	Taxation 2023 Requisition	Split	Total Converted Assessment	Residential Converted Assessment	Residential		Tax Rate/\$1,000 of Assessment	Average Property Value \$ 679,988	2023	2022	\$ Increase/ (Decrease) Variance	% Increase/ (Decrease) Variance
					Share of Requisition	Tax						
					%	Owing Per Year						
<b>Municipality</b>												
City of Kamloops	\$ 7,310,865	81.2%	3,284,616,298	2,375,267,133	72.31	\$ 5,287,334	0.2226	\$ 679,988	\$ 151.37	\$ 139.46	\$ 11.90	8.54%
District of Barriere	\$ 312,527	1.1%	45,263,304	35,837,305	79.18	\$ 247,444	0.6905	\$ 679,988	\$ 469.53	\$ 477.83	\$ (8.30)	-1.74%
District of Clearwater (Incl Vaver	\$ 568,038	1.8%	74,764,006	51,813,771	69.30	\$ 393,497	0.7594	\$ 679,988	\$ 516.38	\$ 519.33	\$ (2.95)	-0.57%
City of Merritt	\$ 1,287,057	5.4%	218,625,496	141,283,752	64.62	\$ 831,743	0.5887	\$ 679,988	\$ 400.31	\$ 402.66	\$ (2.35)	-0.58%
District of Logan Lake	\$ 557,127	1.0%	41,901,777	44,281,410	47.25	\$ 263,215	0.5944	\$ 679,988	\$ 404.19	\$ 405.77	\$ (1.58)	-0.39%
Village of Ashcroft	\$ 259,053	0.5%	22,199,899	28,671,020	68.42	\$ 177,255	0.6182	\$ 679,988	\$ 420.37	\$ 422.99	\$ (2.62)	-0.62%
Village of Cache Creek	\$ 137,077	1.9%	76,214,423	13,668,059	61.58	\$ 84,418	0.6176	\$ 679,988	\$ 419.96	\$ 422.39	\$ (2.43)	-0.58%
Village of Chase	\$ 461,629	0.3%	12,823,136	59,185,230	77.72	\$ 358,798	0.6062	\$ 679,988	\$ 412.21	\$ 414.14	\$ (1.93)	-0.47%
Village of Clinton	\$ 84,593	2.3%	93,785,242	9,049,130	70.57	\$ 59,696	0.6597	\$ 679,988	\$ 448.59	\$ 458.33	\$ (9.74)	-2.13%
Village of Lytton	\$ 22,764	0.1%	3,593,888	1,008,141	28.05	\$ 6,386	0.6334	\$ 679,988	\$ 430.70	\$ 422.63	\$ 8.07	1.91%
Sun Peaks Resort Municipality	\$ 998,447	4.2%	170,195,770	150,977,440	88.71	\$ 885,703	0.5866	\$ 679,988	\$ 398.88	\$ 401.34	\$ (2.46)	-0.61%
<b>Municipality Totals</b>	<b>\$ 11,999,177</b>	<b>100%</b>	<b>4,043,983,239</b>	<b>2,911,042,391</b>		<b>\$ 8,595,489</b>						
<b>Electoral Area</b>												
Electoral Area "A"	\$ 661,411	5.1%	57,518,353	26,620,022	46.28	\$ 306,107	1.1499	\$ 679,988	\$ 781.92	\$ 875.82	\$ (93.90)	-10.72%
Electoral Area "B"	\$ 991,808	7.8%	88,430,874	7,501,664	8.48	\$ 84,136	1.1216	\$ 679,988	\$ 762.67	\$ 840.54	\$ (77.86)	-9.26%
Electoral Area "E"	\$ 899,094	9.7%	109,618,204	76,330,020	69.63	\$ 626,063	0.8202	\$ 679,988	\$ 557.73	\$ 568.55	\$ (10.82)	-1.90%
Electoral Area "I"	\$ 537,601	5.7%	64,297,118	25,425,072	39.54	\$ 212,584	0.8361	\$ 679,988	\$ 568.54	\$ 557.61	\$ 10.93	1.96%
Electoral Area "J"	\$ 1,859,618	16.4%	186,346,255	99,930,417	53.63	\$ 997,242	0.9979	\$ 679,988	\$ 678.56	\$ 654.85	\$ 23.71	3.62%
Electoral Area "L"	\$ 959,083	10.4%	117,570,527	100,721,956	85.67	\$ 821,640	0.8158	\$ 679,988	\$ 554.73	\$ 546.00	\$ 8.73	1.60%
Electoral Area "M"	\$ 1,335,752	11.9%	134,771,529	86,015,785	63.82	\$ 852,523	0.9911	\$ 679,988	\$ 673.94	\$ 681.52	\$ (7.58)	-1.11%
Electoral Area "N"	\$ 984,832	8.4%	95,420,321	32,523,861	34.08	\$ 335,678	1.0321	\$ 679,988	\$ 701.82	\$ 715.01	\$ (13.19)	-1.85%
Electoral Area "O"	\$ 899,261	8.7%	98,875,482	67,025,598	67.79	\$ 609,590	0.9095	\$ 679,988	\$ 618.45	\$ 612.69	\$ 5.76	0.94%
Electoral Area "P"	\$ 1,519,136	16.0%	181,011,961	149,978,414	82.86	\$ 1,258,688	0.8392	\$ 679,988	\$ 570.65	\$ 561.25	\$ 9.39	1.67%
<b>Electoral Area Totals</b>	<b>\$ 10,647,596</b>	<b>100%</b>	<b>1,133,860,624</b>	<b>672,072,809</b>		<b>\$ 6,104,252</b>						
<b>Total 2023 Requisition</b>	<b>\$ 22,646,773</b>		<b>5,177,843,863</b>			<b>\$ 14,699,741</b>						

**Example A:** Your property is currently assessed at \$540,000, based upon a valuation date of July 1 last year. Your previous assessed value was \$450,000. Your property increased 20% in value, while the average increase for your property class was 30%. Since your property increased **LESS THAN** the average for your property class, you will likely see a decrease in your property taxes.

**Example B:** Conversely, your property is currently assessed at \$630,000, based on a valuation date of July 1 last year. Your previous assessed value was \$450,000. Your property increased 40% in value, while the average increase for your property class is 30%. Since your property increased **MORE THAN** the average, you will likely see an increase in your property taxes.



**THOMPSON-NICOLA REGIONAL DISTRICT**  
**Residential Tax Requisition**  
**2022 vs 2023**

2022			Total	Residential	Residential		Tax		Tax
Tax Requisition - Residential	Taxation		Converted	Converted	Share of Requisition		Rate/\$1,000	Average	Owing
Comparison	2023 Requisition	Split	Assessment	Assessment	%	\$	of Assessment	Property Value	Per Year
<b>Municipality</b>								\$ 598,033	
City of Kamloops	\$ 6,695,816	81.8%	2,871,569,985	2,088,990,551	72.75	\$ 4,871,027	0.2332	\$ 598,033	\$ 139.46
District of Barriere	\$ 312,266	1.1%	39,082,501	30,742,280	78.66	\$ 245,628	0.7990	\$ 598,033	\$ 477.83
District of Clearwater (Incl Vaver	\$ 544,686	1.7%	59,278,101	40,524,184	68.36	\$ 351,930	0.8684	\$ 598,033	\$ 519.33
City of Merritt	\$ 1,259,528	5.3%	187,074,496	120,745,090	64.54	\$ 812,948	0.6733	\$ 598,033	\$ 402.66
District of Logan Lake	\$ 587,746	1.0%	34,423,589	37,748,170	43.58	\$ 256,138	0.6785	\$ 598,033	\$ 405.77
Village of Ashcroft	\$ 243,471	0.6%	19,470,024	24,354,183	70.75	\$ 172,252	0.7073	\$ 598,033	\$ 422.99
Village of Cache Creek	\$ 137,521	1.9%	65,761,139	11,537,200	59.26	\$ 81,490	0.7063	\$ 598,033	\$ 422.39
Village of Chase	\$ 455,391	0.3%	10,136,738	50,041,330	76.10	\$ 346,532	0.6925	\$ 598,033	\$ 414.14
Village of Clinton	\$ 77,686	2.5%	86,618,591	6,904,775	68.12	\$ 52,917	0.7664	\$ 598,033	\$ 458.33
Village of Lytton	\$ 21,161	0.1%	2,994,218	784,030	26.18	\$ 5,541	0.7067	\$ 598,033	\$ 422.63
Sun Peaks Resort Municipality	\$ 908,438	3.9%	135,369,568	118,666,790	87.66	\$ 796,349	0.6711	\$ 598,033	\$ 401.34
<b>Municipality Totals</b>	<b>\$ 11,243,710</b>	<b>100%</b>	<b>3,511,778,950</b>	<b>2,531,038,583</b>		<b>\$ 7,992,752.91</b>			
<b>Electoral Area</b>									
Electoral Area "A"	\$ 602,997	4.4%	41,173,970	23,864,491	57.96	\$ 349,498	1.4645	\$ 598,033	\$ 875.82
Electoral Area "B"	\$ 919,552	7.0%	65,424,242	6,069,407	9.28	\$ 85,307	1.4055	\$ 598,033	\$ 840.54
Electoral Area "E"	\$ 903,083	10.2%	94,993,091	65,662,677	69.12	\$ 624,244	0.9507	\$ 598,033	\$ 568.55
Electoral Area "I"	\$ 551,387	6.3%	59,133,724	22,761,105	38.49	\$ 212,234	0.9324	\$ 598,033	\$ 557.61
Electoral Area "J"	\$ 1,695,947	16.6%	154,876,918	80,320,542	51.86	\$ 879,533	1.0950	\$ 598,033	\$ 654.85
Electoral Area "L"	\$ 910,548	10.7%	99,735,869	85,091,393	85.32	\$ 776,850	0.9130	\$ 598,033	\$ 546.00
Electoral Area "M"	\$ 1,226,195	11.5%	107,602,639	71,849,894	66.77	\$ 818,772	1.1396	\$ 598,033	\$ 681.52
Electoral Area "N"	\$ 980,957	8.8%	82,049,023	27,539,337	33.56	\$ 329,253	1.1956	\$ 598,033	\$ 715.01
Electoral Area "O"	\$ 788,005	8.2%	76,916,555	56,256,992	73.14	\$ 576,349	1.0245	\$ 598,033	\$ 612.69
Electoral Area "P"	\$ 1,420,669	16.2%	151,371,473	127,545,863	84.26	\$ 1,197,058	0.9385	\$ 598,033	\$ 561.25
<b>Electoral Area Totals</b>	<b>\$ 9,999,340</b>	<b>100%</b>	<b>933,277,504</b>	<b>566,961,701</b>		<b>\$ 5,849,097</b>			
<b>Total 2022 Requisition</b>	<b>\$ 21,243,050</b>		<b>4,445,056,454</b>			<b>\$ 13,841,850</b>			