

THOMPSON-NICOLA REGIONAL DISTRICT

BYLAW NO. 2878

A bylaw to authorize the borrowing of Two Million Five Hundred Thousand Dollars (\$2,500,000) for the purpose of establishing a fire protection service within a portion of Electoral Area "J" (Copper Desert Country)

WHEREAS the Board of the Thompson-Nicola Regional District has established, by Bylaw No. 2877, the Tobiano Cherry Creek Fire Protection Service within a portion of Electoral Area "J" (Copper Desert Country);

AND WHEREAS it is deemed desirable and expedient to construct a fire hall, purchase firefighting apparatus, and equipment to support the provision of fire protection within the local service area;

AND WHEREAS the estimated costs of construction of the fire hall and purchase of firefighting apparatus and equipment is Two Million Five Hundred Thousand Dollars (\$2,500,000).

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed twenty (20) years;

AND WHEREAS the assent of the electors within the Tobiano Cherry Creek Fire Protection Service Area has been obtained in accordance with the *Local Government Act*;

NOW THEREFORE the Board of Directors of the Thompson-Nicola Regional District, in open meeting assembled, enacts as follows:

CITATION

1. This bylaw may be cited as the "Tobiano Cherry Creek Fire Protection Service Loan Authorization Bylaw No. 2878, 2025."

LOAN AUTHORIZATION

2. The Board of the Thompson Nicola Regional District is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of a fire hall, purchase of fire apparatus and equipment serving the Tobiano Cherry Creek Fire Protection Service Area, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Regional District a sum not exceeding Two Million Five Hundred Thousand dollars (\$2,500,000).
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the fire hall.
 - c. To acquire all fire apparatus and equipment required to meet compliance with the Fire Underwriters Survey and WorkSafe BC.

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3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is Twenty (20) years.

READ A FIRST TIME this day of , 2025.

READ A SECOND TIME this day of , 2025.

READ A THIRD TIME this day of , 2025.

APPROVED BY THE INSPECTOR OF MUNICIPALITIES this _____ day of _____, 2025.

ASSENTED to by the Electors within the participating portion of Electoral Area "J" (Copper Desert Country) on _____ day of _____, 2025.

ADOPTED this _____ day of _____, 2025.

Corporate Officer

Chair